

To whom it may concern:

Company name: OBIC BUSINESS CONSULTANTS
CO., LTD.

Representative: Shigefumi Wada, President and
Representative Director
(Securities code: 4733, TSE First Section)

Contact: Hiroko Wada, Vice President, Representative
Director and General Manager of
Administrative Headquarters
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Notification Regarding Determination of Offering Price and Other Matters

OBIC BUSINESS CONSULTANTS CO., LTD. (the “Company”) hereby announces that, concerning the secondary offering of shares of common stock of the Company announced on August 17, 2021, the offering price and other matters have been determined as follows.

1. Secondary offering of shares (offering by way of purchase and underwriting by the underwriters)

(1) Class and number of shares to be offered	<p>9,714,300 shares of common stock of the Company (the combined total of (i) to (iii) below)</p> <p>(i) 4,518,300 shares of common stock of the Company subject to the Japanese Offering by way of Purchase and Underwriting by the Underwriters.</p> <p>(ii) 4,518,300 shares of common stock of the Company subject to the purchase and underwriting by the International Managers with regard to the International Offering.</p> <p>(iii) 677,700 shares of common stock of the Company, which is the maximum number of shares subject to rights to acquire additional shares of common stock of the Company that are granted to the International Managers in the International Offering.</p>
(2) Selling shareholders and the number of shares to be offered	<p>(i) Shares subject to the Japanese Offering by way of Purchase and Underwriting by the Underwriters as set forth in (1) (i) above</p> <p>Shigefumi Wada: 2,708,300 shares</p> <p>Hiroko Wada: 1,500,000 shares</p> <p>Shigekazu Kurozu: 300,000 shares</p> <p>Ikuo Takahashi: 10,000 shares</p> <p>(ii) Shares subject to purchase and underwriting by the International Managers with regard to the International Offering as set forth in (1) (ii) above</p> <p>Shigefumi Wada: 4,318,300 shares</p> <p>Shigeru Nakayama: 200,000 shares</p> <p>(iii) The maximum number of shares subject to rights to acquire additional shares of common stock of the Company that are granted to the International Managers in the International Offering as set forth in (1) (iii) above</p> <p>Shigeru Nakayama: 383,200 shares</p>

	Shigefumi Wada: 194,500 shares Tomohisa Takahashi: 100,000 shares
(3) Offering price (*1)	¥5,131 per share
(4) Total offering price (*2)	¥49,844,073,300
(5) Subscription price (*1)	¥4,919.40 per share
(6) Total subscription price (*2)	¥47,788,527,420
(7) Subscription period (for the Japanese offering)	From Tuesday, August 31, 2021 to Wednesday, September 1, 2021
(8) Settlement date	Monday, September 6, 2021

(*1) The underwriters will conduct the purchase and underwriting at the subscription price and conduct the secondary offering at the offering price.

(*2) The above figures assume that all rights listed in (1) (iii) above are exercised by the International Managers.

2. Secondary offering of shares (offering by way of over-allotment)

(1) Class and number of shares to be offered	Shares of common stock of the Company: 677,700 shares
(2) Offering price	¥5,131 per share
(3) Total offering price	¥3,477,278,700
(4) Subscription period	From Tuesday, August 31, 2021 to Wednesday, September 1, 2021
(5) Settlement date	Monday, September 6, 2021

<Reference>

1. Basis of calculation of the offering price

- (1) Calculation base date and price generated ¥5,290 as of Monday, August 30, 2021
(2) Discount rate 3.01 %

2. Exercise period of the green shoe option

From Monday, September 6, 2021 to Friday, September 28, 2021

3. Syndicate covering transaction period

From Thursday, September 2, 2021 to Friday, September 24, 2021

End

Note: This press release does not constitute an offer to sell, or a solicitation of an offer to buy, securities in the United States. The securities referred to in this press release have not been, and will not be, registered under the United States Securities Act of 1933, as amended (the "Securities Act"). The securities may not be offered or sold in the United States absent registration or an exemption from registration under the Securities Act. The securities referred to above will not be publicly offered or sold in the United States.